

Bradford Park (Round Rock)

Balance Sheet

Period 02/29/2024

Assets

Cash

Cking - Western Alliance	103,949.07	
MMA - Western Alliance	36,847.00	
Total Cash	<u>140,796.07</u>	
Total Assets		<u>140,796.07</u>

Liabilities & Equity

Prepaid Assessments

Prepaid Income	(11,771.60)	
Total Prepaid Assessments	<u>(11,771.60)</u>	

Fund Balance

Fund Change-Prior Mgr	1,757.75	
Fund Change-RE Oper	(6,133.72)	
Fund Change 2021	0.24	
Fund Change 2022	(3,987.06)	
Fund Change 2023	4,783.71	
Tran Fr Prior Mgr	127,739.42	
Fund Change	28,407.33	
Total Fund Balance	<u>152,567.67</u>	
Total Liabilities & Equity		<u>140,796.07</u>

Bradford Park (Round Rock)

Income Statement

Period 2/1/2024 To 2/29/2024 11:59:00 PM

	Month to Date	%	Year to Date	%
Operating Income				
Assessments				
Assessments	4,904.58	98.35%	34,751.02	99.75%
Total Assessments	4,904.58	98.35%	34,751.02	99.75%
Other Income				
Interest Income	6.39	0.13%	13.02	0.04%
Late Fee	15.70	0.31%	15.70	0.05%
AR Fee Income	60.00	1.20%	60.00	0.17%
Total Other Income	82.09	1.65%	88.72	0.25%
Total Income	4,986.67	100.00%	34,839.74	100.00%
Expense				
Administrative Expenses				
Copies	70.10	2.13%	618.95	9.62%
Dues/Licenses/Permits	35.00	1.07%	70.00	1.09%
Admin-AR Fees	116.00	3.53%	308.00	4.79%
Legal Expense	998.50	30.39%	998.50	15.52%
Management Fees	973.00	29.61%	1,946.00	30.25%
Postage/Delivery	14.60	0.44%	436.83	6.79%
Social Events	0.00	0.00%	420.33	6.53%
Total Administrative Expenses	2,207.20	67.17%	4,798.61	74.60%
Property Expenses				
Landscape-Maint	425.00	12.93%	980.00	15.24%
Total Property Expenses	425.00	12.93%	980.00	15.24%
Tax/Ins/Interest Exp				
Ins-F&EC or Package	653.80	19.90%	653.80	10.16%
Total Tax/Ins/Interest Exp	653.80	19.90%	653.80	10.16%
Transfer Proof				
Tran fr Oper to Res	500.00	15.22%	1,000.00	15.55%
Dep fr Oper to Res	(500.00)	-15.22%	(1,000.00)	-15.55%
Total Transfer Proof	0.00	0.00%	0.00	0.00%
Total Expense	3,286.00	100.00%	6,432.41	100.00%
Fund Change	1,700.67		28,407.33	

Bradford Park (Round Rock)
Budget Comparison
Period 2/1/2024 To 2/29/2024 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessments									
Assessments	4,904.58	0.00	4,904.58	0.00%	34,751.02	47,260.00	(12,508.98)	26.47%	47,260.00
Total Assessments	4,904.58	0.00	4,904.58	0.00%	34,751.02	47,260.00	(12,508.98)	26.47%	47,260.00
Other Income									
Interest Income	6.39	0.00	6.39	0.00%	13.02	0.00	13.02	0.00%	0.00
Late Fee	15.70	0.00	15.70	0.00%	15.70	0.00	15.70	0.00%	0.00
AR Fee Income	60.00	0.00	60.00	0.00%	60.00	0.00	60.00	0.00%	0.00
Total Other Income	82.09	0.00	82.09	0.00%	88.72	0.00	88.72	0.00%	0.00
Total Income	4,986.67	0.00	4,986.67	0.00%	34,839.74	47,260.00	(12,420.26)	26.28%	47,260.00
Expense									
Administrative Expenses									
Accounting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	625.00
Accounting-Audit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,197.00
Copies	70.10	150.00	(79.90)	53.27%	618.95	300.00	318.95	-106.32%	1,800.00
Dues/Licenses/Permits	35.00	0.00	35.00	0.00%	70.00	0.00	70.00	0.00%	0.00
Admin-AR Fees	116.00	200.00	(84.00)	42.00%	308.00	400.00	(92.00)	23.00%	2,400.00
Legal Expense	998.50	200.00	798.50	-399.25%	998.50	400.00	598.50	-149.63%	2,400.00
Management Fees	973.00	973.00	0.00	0.00%	1,946.00	1,946.00	0.00	0.00%	11,676.00
Meeting Expense	0.00	250.00	(250.00)	100.00%	0.00	250.00	(250.00)	100.00%	250.00
Postage/Delivery	14.60	79.00	(64.40)	81.52%	436.83	158.00	278.83	-176.47%	948.00
Printing-Newsletter	0.00	0.00	0.00	0.00%	0.00	278.00	(278.00)	100.00%	1,668.00
Social Events	0.00	0.00	0.00	0.00%	420.33	318.00	102.33	-32.18%	1,272.00
Yard of The Month	0.00	50.00	(50.00)	100.00%	0.00	100.00	(100.00)	100.00%	600.00
Total Administrative Expenses	2,207.20	1,902.00	305.20	-16.05%	4,798.61	4,150.00	648.61	-15.63%	25,836.00
Property Expenses									
Landscape-Maint	425.00	600.00	(175.00)	29.17%	980.00	1,200.00	(220.00)	18.33%	7,200.00
Total Property Expenses	425.00	600.00	(175.00)	29.17%	980.00	1,200.00	(220.00)	18.33%	7,200.00
Tax/Ins/Interest Exp									
Ins-F&EC or Package	653.80	0.00	653.80	0.00%	653.80	0.00	653.80	0.00%	2,282.00
Total Tax/Ins/Interest Exp	653.80	0.00	653.80	0.00%	653.80	0.00	653.80	0.00%	2,282.00
Transfer Proof									
Tran fr Oper to Res	500.00	500.00	0.00	0.00%	1,000.00	1,000.00	0.00	0.00%	6,000.00
Dep fr Oper to Res	(500.00)	0.00	(500.00)	0.00%	(1,000.00)	0.00	(1,000.00)	0.00%	0.00
Total Transfer Proof	0.00	500.00	(500.00)	100.00%	0.00	1,000.00	(1,000.00)	100.00%	6,000.00
Total Expense	3,286.00	3,002.00	284.00	-9.46%	6,432.41	6,350.00	82.41	-1.30%	41,318.00
Fund Change	1,700.67	(3,002.00)	4,702.67	156.65%	28,407.33	40,910.00	(12,502.67)	30.56%	5,942.00

Bradford Park (Round Rock)
12 Month Income Statement with Annual Variance Estimate
Period 2/1/2024 To 2/29/2024 11:59:00 PM

	Operating												Total	Budget	Variance
	01/2024	02/2024	03/2024	04/2024	05/2024	06/2024	07/2024	08/2024	09/2024	10/2024	11/2024	12/2024			
INCOME															
Assessments															
Assessments	29,846	4,905	0	0	0	0	0	0	0	0	0	0	34,751	47,260	(12,509)
TOTAL Assessments	29,846	4,905	0	0	0	0	0	0	0	0	0	0	34,751	47,260	(12,509)
Other Income															
Interest Income	7	6	0	0	0	0	0	0	0	0	0	0	13	0	13
Late Fee	0	16	0	0	0	0	0	0	0	0	0	0	16	0	16
AR Fee Income	0	60	0	0	0	0	0	0	0	0	0	0	60	0	60
TOTAL Other Income	7	82	0	0	0	0	0	0	0	0	0	0	89	0	89
TOTAL INCOME	29,853	4,987	0	0	0	0	0	0	0	0	0	0	34,840	47,260	(12,420)
EXPENSES															
Administrative Expenses															
Accounting	0	0	0	625	0	0	0	0	0	0	0	0	625	625	0
Accounting-Audit	0	0	2,197	0	0	0	0	0	0	0	0	0	2,197	2,197	0
Copies	549	70	150	150	150	150	150	150	150	150	150	150	2,119	1,800	319
Dues/Licenses/Permits	35	35	0	0	0	0	0	0	0	0	0	0	70	0	70
Admin-AR Fees	192	116	200	200	200	200	200	200	200	200	200	200	2,308	2,400	(92)
Legal Expense	0	999	200	200	200	200	200	200	200	200	200	200	2,999	2,400	599
Management Fees	973	973	973	973	973	973	973	973	973	973	973	973	11,676	11,676	0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	250	(250)
Postage/Delivery	422	15	79	79	79	79	79	79	79	79	79	79	1,227	948	279
Printing-Newsletter	0	0	278	0	278	0	278	0	278	0	278	0	1,390	1,668	(278)
Social Events	420	0	0	318	0	0	318	0	0	318	0	0	1,374	1,272	102
Yard of The Month	0	0	50	50	50	50	50	50	50	50	50	50	500	600	(100)
TOTAL Administrative Expense	2,591	2,207	4,127	2,595	1,930	1,652	2,248	1,652	1,930	1,970	1,930	1,652	26,485	25,836	649
Property Expenses															
Landscape-Maint	555	425	600	600	600	600	600	600	600	600	600	600	6,980	7,200	(220)
TOTAL Property Expenses	555	425	600	600	600	600	600	600	600	600	600	600	6,980	7,200	(220)
Tax/Ins/Interest Exp															
Ins-F&EC or Package	0	654	2,282	0	0	0	0	0	0	0	0	0	2,936	2,282	654
TOTAL Tax/Ins/Interest Exp	0	654	2,282	0	0	0	0	0	0	0	0	0	2,936	2,282	654
Transfer Proof															
Tran fr Oper to Res	500	500	500	500	500	500	500	500	500	500	500	500	6,000	6,000	0
Dep fr Oper to Res	(500)	(500)	0	0	0	0	0	0	0	0	0	0	(1,000)	0	(1,000)
TOTAL Transfer Proof	0	0	500	500	500	500	500	500	500	500	500	500	5,000	6,000	(1,000)
TOTAL EXPENSES	3,146	3,286	7,509	3,695	3,030	2,752	3,348	2,752	3,030	3,070	3,030	2,752	41,400	41,318	82
Excess Revenue / Expense	26,707	1,701	(7,509)	(3,695)	(3,030)	(2,752)	(3,348)	(2,752)	(3,030)	(3,070)	(3,030)	(2,752)	(6,561)	5,942	(12,503)